

LETTER OF BUDGET TRANSMITTAL


Date: January 17, 2025

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2025 budget and budget message for HIGH PRAIRIE FARMS METROPOLITAN DISTRICT in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 14, 2024. If there are any questions on the budget, please contact

Stephanie Odewumi, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-4525
Stephanie.Odewumi@claconnect.com

I, Stephanie Odewumi, District Manager of the High Prairie Farms Metropolitan District, hereby certify that the attached is a true and correct copy of the 2025 budget.

By: 
Stephanie Odewumi, District Manager

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
Douglas County, Colorado**

RESOLUTION NO. 2024-11 - 01

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District has appointed Stephanie Odewumi of Clifton Larson Allen LLP, accountants for the District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Stephanie Odewumi submitted a proposed budget to this governing body on October 10, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2024, at the time of the regular meeting and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the High Prairie Farms, Colorado:

Section 1. That the budget as submitted and amended, hereby is approved and adopted as the budget of the High Prairie Farms Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Director and President, Richard R. Nelsen, and Secretary, Ines E. D'Ambrosio, and made a part of the public records of the District.

ADOPTED, this 14th day of November, 2024.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

By: Richard R. Nelsen
Richard R. Nelsen, President

Attest:

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 14, 2024

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 1,240,528	\$ 1,450,597	\$ 1,690,859
REVENUES			
Property taxes	742,545	1,025,581	1,027,313
Specific ownership taxes	68,860	76,000	92,458
CTF proceeds	16,465	15,000	15,000
Reimbursed expenditures - Mile High Flood District	3,899	10,000	10,000
Interest Income	76,050	80,000	45,000
Reimbursed expenditures	351	234	-
Other Revenue	18,059	32,885	1,000
Total revenues	<u>926,229</u>	<u>1,239,700</u>	<u>1,190,771</u>
Total funds available	<u>2,166,757</u>	<u>2,690,297</u>	<u>2,881,630</u>
EXPENDITURES			
General and administrative	181,917	243,138	308,000
Operations and maintenance	516,357	673,300	1,371,000
Reserve Fund	37,430	83,000	225,000
Total expenditures	<u>735,704</u>	<u>999,438</u>	<u>1,904,000</u>
Total expenditures and transfers out requiring appropriation	<u>735,704</u>	<u>999,438</u>	<u>1,904,000</u>
ENDING FUND BALANCES	<u>\$ 1,431,053</u>	<u>\$ 1,690,859</u>	<u>\$ 977,630</u>
EMERGENCY RESERVE	\$ 27,800	\$ 37,200	\$ 35,800
WORKING CAPITAL	53,300	53,300	53,300
TOTAL RESERVE	<u>\$ 81,100</u>	<u>\$ 90,500</u>	<u>\$ 89,100</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
ASSESSED VALUATION			
Residential	\$ 58,706,180	\$ 81,287,940	\$ 82,112,490
Agricultural	690	990	990
State assessed	600,800	-	-
Vacant land	2,522,610	3,235,060	2,560,100
Natural resources	1,060	1,010	1,010
Personal property	47,410	940,100	934,800
Certified Assessed Value	<u>\$ 61,878,750</u>	<u>\$ 85,465,100</u>	<u>\$ 85,609,390</u>
MILL LEVY			
General	12.000	12.000	12.000
Total mill levy	<u>12.000</u>	<u>12.000</u>	<u>12.000</u>
PROPERTY TAXES			
General	\$ 742,545	\$ 1,025,581	\$ 1,027,313
Adjustments	1	-	-
Levied property taxes	<u>742,546</u>	<u>1,025,581</u>	<u>1,027,313</u>
Budgeted property taxes	<u>\$ 742,546</u>	<u>\$ 1,025,581</u>	<u>\$ 1,027,313</u>
BUDGETED PROPERTY TAXES			
General	<u>\$ 742,546</u>	<u>\$ 1,025,581</u>	<u>\$ 1,027,313</u>
	<u>\$ 742,546</u>	<u>\$ 1,025,581</u>	<u>\$ 1,027,313</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 1,240,528	\$ 1,450,597	\$ 1,690,859
REVENUES			
Property taxes	742,545	1,025,581	1,027,313
Specific ownership taxes	68,860	76,000	92,458
CTF proceeds	16,465	15,000	15,000
Reimbursed expenditures - Mile High Flood District	3,899	10,000	10,000
Interest Income	76,050	80,000	45,000
HOA Contribution	19,544	-	-
Reimbursed expenditures	351	234	-
Other Revenue	18,059	32,885	1,000
Total revenues	<u>945,773</u>	<u>1,239,700</u>	<u>1,190,771</u>
Total funds available	<u>2,186,301</u>	<u>2,690,297</u>	<u>2,881,630</u>
EXPENDITURES			
General and administrative			
Accounting	62,214	67,000	67,000
Auditing	4,600	5,100	5,000
County Treasurer's Fee	11,151	15,384	15,410
Directors' fees	4,800	5,000	8,000
Dues and Membership	906	1,192	1,000
Insurance	17,429	19,330	24,000
District management	38,098	60,000	60,000
Legal	39,627	60,000	60,000
Miscellaneous	692	2,182	2,590
Reserve study	-	2,950	5,000
Website	2,400	5,000	5,000
Contingency	-	-	55,000
Total General and administrative	<u>181,917</u>	<u>243,138</u>	<u>308,000</u>
Operations and maintenance			
Building rent	500	500	500
Christmas lights	8,182	10,000	10,000
Maintenance - contract services - Miller Land management	255,000	250,000	270,000
Maintenance - chemical and fertilizer	2,004	5,000	6,000
Maintenance - tree spraying and maintenance	62,366	163,000	165,000
Maintenance - equipment repairs and parts	7,972	8,000	10,000
Maintenance - wild fire and land mitigation	9,447	30,000	30,000
Maintenance - fuel and oil	5,681	5,000	5,000
Maintenance - other	3,411	5,000	12,000
Maintenance - flowers	14,400	14,800	16,000
Maintenance - sprinkler	2,390	5,000	8,000
Maintenance - weed spraying	-	5,000	15,000
Maintenance - trails and sidewalks	1,535	-	20,000
Security	702	1,000	5,000
Utilities	5,545	6,000	8,000
Erosion control	690	-	10,000
Engineering	-	-	10,000
Water	43,604	46,000	55,000
Fence and Sign Maintenance	1,510	1,000	9,500
Sign Maintenance	135	-	-
Mailboxes and landscape	300	-	6,000
Maintenance building	-	-	5,000
Entry way - beautification	40,572	10,000	15,000
Building	-	60,000	25,000
School district property	-	-	5,000
Landscaping	46,512	20,000	30,000
Timbers Creek Maintenance	3,899	10,000	10,000
Tree removal	-	9,000	10,000
Maintenance Facility	-	9,000	600,000
Total Operations and maintenance	<u>516,357</u>	<u>673,300</u>	<u>1,371,000</u>
Reserve Fund			
Equipment purchase	29,760	40,000	40,000
Fountain pond and trees	-	3,000	10,000
Playground equipment replacement	-	3,000	10,000
Rockwall	3,740	5,000	25,000
Tree Replacement	2,730	3,000	10,000
Fence Replacement	-	3,000	35,000
Entryway irrigation	-	3,000	10,000
Detention ponds & storm drainage	1,200	3,000	35,000
Timbers Creek Drainage Improvements	-	20,000	50,000
Total Reserve Fund	<u>37,430</u>	<u>83,000</u>	<u>225,000</u>
Total expenditures	<u>735,704</u>	<u>999,438</u>	<u>1,904,000</u>
Total expenditures and transfers out requiring appropriation	<u>735,704</u>	<u>999,438</u>	<u>1,904,000</u>
ENDING FUND BALANCES	<u>\$ 1,450,597</u>	<u>\$ 1,690,859</u>	<u>\$ 977,630</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

High Prairie Farms Metropolitan District (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on May 5, 1986, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was established to provide public services, including streets, safety protection, transportation and park and recreational facilities. No change in the level of service is anticipated during 2025.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget at the adopted mill levy of 12.000 mills, which is the same as the 2024 levy for collection in 2025, as approved by the District's voters at an election held in November 1996.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Property Taxes (continued)

For property tax collection year 2025, SB22-238 SB23B-001, SB24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9% of the property taxes collected by the General Fund.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of 4.00%.

Conservation Trust Entitlement

The District receives revenue from the State lottery on a per capita basis ratio. The revenue is restricted for certain costs related to parks and recreational activities under State statutes. The District anticipates incurring eligible expenditures to fully use this entitlement during the budget period.

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures – (continued)

Administrative and Operating Expenditures

Most administrative and operating expenditures have been assumed to be at approximately the same level since no significant changes are anticipated in the level of services provided.

Erosion Repair and Storm Drainage

On December 13, 2017, the District entered into an agreement with Urban Drainage and Flood Control District and Douglas County to construct drainage and flood control improvements for Timbers Creek downstream of Fox Sparrow Road.

Timbers Creek IGA – Future - represents amounts that could possibly be provided in the future under this agreement or other Timbers Creek maintenance needs.

Debt and Leases

The District has no outstanding debt. The District has no leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

Reserve Fund

The District considers any additional funds available at year-end reserved for future operations.

The District has set aside funds to be used for the future replacement of such capital items as equipment purchases, fountain pond and trees, playground equipment, rock wall, detention ponds and storm drainage, fencing, landscaping, and community center.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DOUGLAS COUNTY, Colorado.

On behalf of the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
 (taxing entity)^A
 the BOARD OF DIRECTORS
 (governing body)^B
 of the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 85,609,390 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 85,609,390 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/02/2024 for budget/fiscal year 2025
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>12.000</u> mills	\$ <u>1,027,313</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	12.000 mills	\$ 1,027,313
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	12.000 mills	\$ 1,027,313

Contact person: (print) Paul Niedermuller Daytime phone: (303) 779-5710
 Signed: Paul Niedermuller Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Taxing Entity Information

Taxing Entity	High Prairie Farms Metropolitan District
County	Douglas County
DOLA Local Government ID Number	18083
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2025

Mill Levy Information

1. Mill Levy Purpose	Operations
2. Mill Levy Rate (Mills)	12.000
3. Previous Year Mill Levy Rate	12.000
4. Previous Year Mill Levy Revenue Collected	\$1,025,581
5. Mill Levy Maximum Without Further Voter Approval	12.000 for Operations
6. Allowable Annual Growth in Mill Levy Revenue (\$)	Unlimited
7. Actual Growth in Mill Levy Revenue Over Prior Year	\$1,732
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constiution (TABOR)?	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?	No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	Not to our knowledge
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	No
12. Other or additional information	N/A

Contact Information

Contact Person	Paul Niedermuller
Title	Accountant for the District
Phone	303-779-5710
Email	Paul.Niedermuller@claconnect.com

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
Douglas County, Colorado**

RESOLUTION 2024-11_02

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 14, 2024, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 1,027,313 , and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0, and;

WHEREAS, the 2024 valuation for assessment High Prairie Farms Metropolitan District as certified by the County Assessor is \$ 85,609,390 .

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2025 budget year, there is hereby levied a tax of 12.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 2. That for the purpose of meeting all bonds and interest of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 3. That for the purpose of collection for prior year refunds and abatements levied of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Continued next page

RESOLUTION/ORDINANCE TO SET MILL LEVIES - Continued.

Section 4. That the District's accountants by Stephanie Odewumi, are hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT as hereinabove determined and set.

ADOPTED this 14th day of November, 2024.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

By: Richard R. Nelsen
Richard R. Nelsen, President

Attest:

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 14, 2024.

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
Douglas County, Colorado**

RESOLUTION 2024-11- 03

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 14, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Total General Fund	\$ 1,904,00
Current Operating Expenses	\$ 1,904,00
Debt Service	\$ 0
Total General Fund	\$ 1,904,00

Continued next page

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY - Continued

ADOPTED THIS 14th day of November, 2024.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

By: Richard R. Nelsen
Richard R. Nelsen, President

Attest:

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 14, 2024.

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Public Notice

**NOTICE AS TO PROPOSED 2025 BUDGET
AND AMENDMENT OF 2024 BUDGET**

**HIGH PRAIRIE FARMS
METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO**

High Prairie Farms Metro (cla) **
c/o CliftonLarsonAllen LLP
8390 E Crescent Parkway, Suite 300
Greenwood Village CO 80111

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the High Prairie Farms Metropolitan District (the "District") for the ensuing year of 2025. The necessity may also arise for the amendment of the 2024 budget of the District. Copies of the proposed 2025 budget and 2024 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen at 8390 E Crescent Parkway, Suite 300, Greenwood Village CO 80111, where same are available for public inspection. Such proposed 2025 budget and 2024 amended budget will be considered at a special meeting to be held on **November 14, 2024 at 9:00 a.m.**, at 9140 Windhaven Drive, Parker, CO 80134 or by Microsoft Teams.

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Douglas } ss

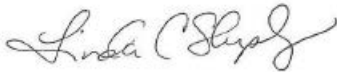
To join the meeting, visit https://teams.microsoft.com/join/19%3ameeting_NjU0YmMxODQYUzMyODNDgxLWjA4ZjZkZDk2ZmIyZU44MzRlYzA0Ii?pwd=7c0e5d%7e%221f%221f%223a%224aa469e-93be4ec3-ab9f-4a247a3ade9%22%2c%220id%223a%22294ef939-c7d0-48c1-bc01-2bf9670aa52a%22%7d or call 619.213.1612 and enter Conference ID: 981 098 3284. Any interested elector within the District may, at any time prior to the final adoption of the 2025 budget and 2024 amended budget, inspect the 2025 budget and 2024 amended budget and file or register any objections thereto.

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/31/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

**HIGH PRAIRIE FARMS
METROPOLITAN DISTRICT**

/s/ Stephanie Olszewski

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For the Douglas County News-Press

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/31/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-332411

Jean Schaffer
Notary Public
My commission ends January 16, 2028

JEAN SCHAFFER
NOTARY PUBLIC - STATE OF COLORADO
NOTARY ID 20134029363
MY COMMISSION EXPIRES JAN 16, 2028